

**KANKAKEE SCHOOL DISTRICT NO. 111
SPECIAL BOARD OF EDUCATION MINUTES
January 12, 2017**

A special meeting of the Board of Education of Kankakee School District No. 111, Kankakee County, Illinois, was held at 6:00 p.m. in the Auditorium at Kankakee High School, 1200 West Jeffery Street, Kankakee, Illinois.

Special Meeting

ROLL CALL

Roll Call

Members present: John Coghlan
 Amelia Davis, Vice President
 Jess Gathing, Jr.
 Karen Johnston, President
 Angela Shea
 Barbara A. Wells, Secretary

Members absent: Joseph Lightfoot (*entered at 6:02 PM)

A quorum was declared present.

Meeting with the Board were:

Dr. Genevra A. Walters, Superintendent
Robert Grossi, Assistant Superintendent
Dr. Kathleen O'Connor, Assistant Superintendent
Vicki Scott, Recording Secretary

News reporter, Mr. John Dykstra, was present from *The Daily Journal*.

The Pledge of Allegiance was led by President Johnston.

Pledge

Public Comments

Public Comments

The following public comments were made.

Name	Topic
Gerry Gund	Spoke in favor of Kankakee School District's recommendation to purchase the Park District's bonds.
Terry Johnston	Stated he has a great interest in the fiscal responsibility of the School District. Concerned about the School District purchasing the Park District's bonds. Stated that the Park District is not fiscally responsible.
Michele Crecy	Asked the School Board to ask the Park District how the Board overlooked all the past wrongdoings and who will make sure the funds are used appropriately and if there is going to be any change in the Park District Board.
Steve Hunter	Spoke in favor of Kankakee School District's recommendation to purchase the Park District's bonds. Stated that it is not all about money, but our youth. He would like to see the School District interface with the Park District.
Brionte Hamilton	Commended the board on their recommendation of an intergovernmental agreement with the Park District, but financially, he stated that they should not loan them the money.
Theodis Pace	Spoke in favor of Kankakee School District's recommendation to purchase the Park District's bonds. Stated that it is a creative thing that our Board, Superintendent and Financial Director are proposing to the Board tonight. Mr. Pace said he is a resident of Kankakee and as a taxpayer it would save him \$200,000. He

	applauded the Board for proposing it.
Carl Brown	Spoke in favor of Kankakee School District's recommendation to purchase the Park District's bonds. Issue very important to him as he was the first African American President of the Kankakee Valley Park Board. He said that today is a new beginning and if you have the need to help somebody, you should, because you are going to pay for it anyway. Commended the Board for their actions.

Action Item

1. Board of Education Policy Change – 4:30-Revenue and Investments (2nd Reading)

Policy Change

President Johnston asked if there was any discussion. Hearing none, she asked for a motion to approve the Board of Education Policy Change, 4:30-Revenue and Investments (2nd Reading).

Motion was made by Gathing, seconded by Wells, to approve the Board of Education Policy Change, 4:30 as presented. ROLL CALL VOTE:--Ayes: Coghlan, Davis, Gathing, Lightfoot, Shea, Wells, and Johnston. Nays: none. Motion carried.

Presentation from the Kankakee Valley Park District

KVPD Presentation

Dayna Heitz, executive director of the Kankakee Valley Park District and Dave Phillips, senior vice president of Speer Financial and financial advisor to the Kankakee Valley Park District, reviewed the park district's debt service extension base and stated that they have the authority to issue up to \$908,000 of bonds. Ms. Heitz said today's situation includes: declining tax, little to no revenue to cover overhead of recreation and facilities, currently laid off all staff with exception of Ice Valley, current obligations/responsibilities are not being met, and unable to move forward in current state. She stated that moving forward there would be a reduction in personnel expenses, elimination of unnecessary expenses, a review of all agreements and contracts, programs and events to generate 20% revenue over expenses, implement financial procedures and reporting, balance budget each year, and complete audits as required by law.

Mrs. Wells asked Ms. Heitz to tell them more about the finances and condition of the Park District when she arrived. Ms. Heitz stated that the money was not allocated to the proper funds but lumped into a general fund. She said the Park District does not have a working cash fund. She said she will require a purchase order for every expenditure and look at the daily balances every day.

Amendment to the Agenda

Amendment to Agenda

The agenda called for the consideration of two separate resolutions; one for the purchase of \$729,000 of Park District Taxable General Obligation Bonds and one for the purchase of \$179,000 of Park District General Obligation Bonds. If both resolutions were approved, the School District would purchase a total of \$908,000 worth bonds from the Park District. The Park District would prefer to have one issuance of bonds to avoid certain duplicative expenses, which in turn will require the Board of Education to adopt only one Resolution. The total cost to the School District would still be \$908,000 for the purchase of the bonds.

President Johnston asked for a motion to amend the agenda for the Board to approve the Resolution of the Board of Education to Purchase \$908,000 of Taxable General Obligation Limited Tax Park Bonds from the Kankakee Valley Park District in substantially the form of the Resolution presented to the Board of Education.

Motion was made by Gathing, seconded by Shea, to approve the amendment to the agenda as presented. ROLL CALL VOTE:--Ayes: Davis, Gathing, Lightfoot, Shea, Wells, Coghlan, and Johnston. Nays: none. Motion carried.

2. Resolution of the Board of Education to Purchase \$908,000 of Taxable General Obligation Limited Tax Park Bonds from the Kankakee Valley Park District in substantially the form of the Resolution presented to the Board of Education.

President Johnston asked if there was any discussion. Angela Shea and Karen Johnston spoke on the reasons why the School Board should not purchase the bonds with the main reason stated being that the Park District is not fiscally responsible. Jess Gathing and Barbara Wells both spoke on how the loss of the Park District would impact the children and how important it is to the community.

After the discussion, President Johnston asked for a motion to approve the Resolution of the Board of Education to Purchase \$908,000 of Taxable General Obligation Limited Tax Park Bonds from the Kankakee Valley Park District as presented.

Motion was made by Gathing, seconded by Wells, to approve the Board of Education to Purchase \$908,000 of Taxable General Obligation Limited Tax Park Bonds from the Kankakee Valley Park District as presented. ROLL CALL VOTE:--Ayes: Gathing, Wells, and Davis. Nays: Lightfoot, Shea, and Johnston. Motion failed.

At 6:36 PM motion was made by Davis, seconded by Gathing, to adjourn the meeting. All ayes; motion carried.

Adjourn

SIGNED: _____
Karen Johnston, President

ATTEST: _____
Barbara A. Wells, Secretary

vs

Approved: February 13, 2017